

The following is a Company Announcement issued by Endo Finance p.l.c., a company registered under the laws of Malta with company registration number C 89481 and having its registered office at 10, Timber Wharf, Marsa MRS 1443, Malta (hereinafter the “Company”), pursuant to the Listing Rules issued by the Listing Authority.

Quote

Identification of a 5,000 - 8,000 DWT commercial oil tanker vessel

The Company makes reference to company announcement END03 issued on 30th October 2019 concerning sub-section 5.3.2.2 of the Registration Document forming part of the Prospectus dated 6th March 2019, specifically the acquisition by Endo Three Maritime Ltd of Vessel 3 (as defined in the Prospectus) by means of financing provided by the Company from part of the proceeds of the issue of the €13,500,000 worth of 4.5% Unsecured Bonds 2029 by the Company.

The Company is informed that the Endo Tankers Sub-Group has identified a vessel having the characteristics of Vessel 3 and that Endo Three Maritime Ltd entered into a Memorandum of Agreement dated 28th July 2020 in connection with the acquisition of said vessel. In terms of the Memorandum of Agreement the vessel in subject is to be delivered to Endo Three Maritime Ltd within four to six weeks from the date of said agreement.

In terms of the Prospectus, upon Endo Three Maritime Ltd taking delivery of the marine vessel in subject and concurrently with registration thereof under the Malta flag, a first priority mortgage on the vessel will be registered with the Merchant Shipping Directorate within Transport Malta in favour of the Custodian (as defined in the Prospectus) in its capacity as trustee of the Endo Trust for the benefit of Bondholders.

The Company will issue a further announcement in due course in connection with the delivery and acquisition of Vessel 3 as aforesaid.

Unquote



Dr Luca Vella
Company Secretary
30th July 2020